

Sparinvest launches Nordic High Yield SIF in response to institutional demand.

Sparinvest's special 'value' approach to High Yield is increasingly attracting the interest of international institutional investors. It is in response to such interest that Sparinvest today announces the launch of a new strategy focusing on Nordic High Yield. The strategy has already secured a EUR 60 million mandate.

Luxembourg, 06.11.2013. Sparinvest has announced the launch of a new sub fund in Sparinvest SICAV-SIF, Nordic High Yield Value Bonds - a strategy based on the successful 'Value Bonds' investment process, however only selecting from the Nordic segment of the global High Yield universe. This new strategy has already attracted a EUR 60-million mandate from a major international institutional client but the SIF structure permits other institutional investors with a minimum investment of EUR 15m to buy in and obtain a portfolio of Nordic High Yield securities selected using Sparinvest's value bonds process.

The Nordic region is defined as Denmark, Finland, Norway, Sweden and their associated territories. The Nordic High Yield Value Bonds will invest in fixed income and money market instruments issued by corporations either domiciled in or having a major part of their business in the Nordic region, as well as companies domiciled in but having a major part of their business outside the Nordic region.

The global High Yield universe is very diverse, and Sparinvest's active value bond-picking process, now refined over a period of eight years, can be applied to segments within it. The attraction of the Value Bonds strategy is its focus on default minimization, leading to outperformance. This is achieved through focus on certain key selection criteria of which low-loan-to-value is of paramount importance. The launch portfolio will contain a diverse blend of over 50 securities. Sectors backed by hard assets will feature strongly in the portfolio.

- Ends -

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About Sparinvest:

Founded in Denmark in 1968, Sparinvest is based in Luxembourg from where it operates internationally as a UCITS IV- authorised Management Company. The parent company, Sparinvest Holdings SE, is owned by a broad range of Danish institutional shareholders who support the group's independence and prudent investment strategy. Known as a specialist in value investment - both for equity and bond funds, Sparinvest has a long-term, risk-averse approach. Consistent with this longstanding focus on fundamental risk, Sparinvest is a signatory of the United Nations Principles for Responsible Investment, and integrates environmental, social and governance (ESG) risk factors into the investment process for all its funds and strategies. As well as being authorised to distribute investment products in 14 European nations, Sparinvest has strategic business alliances with Brandes in the US and Haitong International in China. At end October 2013, Sparinvest managed €9.4 billion on behalf of private and institutional investors. More information at www.sparinvest.eu