

## **Danish Group, Sparinvest, Opens Representative Office in Austria**

**'Luxembourg, 29.02.2008—The Danish investment company, Sparinvest, is expanding its distribution team in Austria. Denise Hansmann has been appointed Regional Manager Austria, effective 1 April 2008.**

Hansmann previously worked for Franklin Templeton Investment Services and was formerly a director at the Swiss asset management firm, Dr. Höller. After completing her practical training at Royal Trustbank, Hansmann's first position was as a bond trader for Volksbank. Early on, she was able to pursue her interest in Eastern European markets and utilise her talent for languages. In addition to German, English, Slovakian and French she also speaks Russian, Czech, Greek and Italian. "I very much look forward to the challenges awaiting me at Sparinvest. Sparinvest's being relatively new in Austria makes it exciting, and the market itself is interesting, too," said Hansmann. "I was strongly attracted to this company because of the investment philosophy and the special corporate culture here."

"Moving into Austria is a key milestone for us within our pan-European expansion plans. Both the private client and institutional investor segments are growing in Austria," said Sparinvest General Manager Germany J. Volker Grüneke. "I am very pleased to be able to welcome Denise Hansmann on board at Sparinvest. Her dedication will be a major asset in our drive to step up our distribution activity in Austria. Our philosophy is a perfect match with Ms. Hansmann's deep commitment to clients."

### **About the company**

Sparinvest was founded by a group of savings banks in 1968 as the first investment fund company in Denmark. The company now has over 90 shareholders, including local banks, savings and loans, insurance companies and pension funds. Sparinvest has been expanding fund distribution throughout Europe since 2001 through its Luxemburg subsidiary.

Sparinvest manages funds designed for both institutional and private investors. The flagship Sparinvest SICAV is now approved for distribution in 16 European countries. Sparinvest's assets under management now total over 16.5 billion euros.

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Visit [www.sparinvestfonds.at](http://www.sparinvestfonds.at) for more information about Sparinvest and its products.

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